

CORRIGENDUM-II

Corrigendum Ref: HP/CARBON/2026/03

Date: 20.06.2026

Sub: Corrigendum to EOI No ITI/MSP-GHY/CARBON/HP/2026/024, Date: 30-05-2026 for Selection of Project Implementation Agency (PIA) For Consultancy Services on the Acquisition and Trading of Carbon Credits generated from various schemes under Forestry and Bio char sector in Himachal Pradesh as well as Selling and Realization of such Carbon Credits.

Sl No	Present Clause	Revised Clause
1	Due Date for EOI Submission: Date 20-06-2026 14:00 Hr.	Due Date for EOI Submission: Date 27-06-2026 14:00 Hr.
2	Due Date of Bid Opening: Date: 20-06-2026 14.30 Hr.	Due Date of Bid Opening: Date: 29-06-2026 14.30 Hr.
3	Chapter:3 Bidder should have experience of minimum 5-year in Industrial Energy Auditing/GHG Incentivization or verification of carbon credits projects in Renewable Energy, Agriculture and Agro Forestry sector, Biochar/Biogas sector in India preferably in Central Govt./Semi Govt./State Govt./PSU institutions.	Bidder should have experience of minimum 3-year in Industrial Energy Auditing/GHG Incentivization or verification of carbon credits projects in Renewable Energy, Agriculture and Agro Forestry sector, Biochar/Biogas sector in India preferably in Central Govt./Semi Govt./State Govt./PSU institutions.
4	Chapter:5 Lump sum Revenue Sharing Quote of the project to the end customer for Supply and Services as per Schedule of Requirements (SoR) and Scope of Work (SoW) in INR (without Taxes):	Lumpsum Quote of the project to the end customer for Supply and Services as per Schedule of Requirements (SoR) and Scope of Work (SoW) in Percentage (%) (without Taxes)
5	Chapter-4 : Scope of Work	Addition to Chapter-4 : Scope of Work Following process to be followed for the Carbon Project Development & fulfillment of the objective: <ol style="list-style-type: none">1. Identifying the client and Baseline study and

		<p>carbon assessment conduct survey and deployment of Man power (<u>No Cost No Commitment basis</u>);</p> <ol style="list-style-type: none">2. Preparation of Detailed Project Report (DPR) for submission to client for approval.3. Finalization of a carbon offset standard for registration of the scheme;4. Appointment of Third Party Consultant for assessment & validation of report;5. Validation of the Scheme under the selected Carbon offset standard by a third Party Validation & Verification Bodies (VVBs) and registration of the scheme.6. Submission of the verified scheme documents with Carbon Offset Standard;7. Issuance of carbon credit into the scheme's account after review by the registry
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officer to check the completeness of the scheme documents;

8. Selling of Carbon Credits in Open market and realization of its value.

The feasibility study, project registration, validation, verification, issuance and trading may be carried out in phases.

A) Preparation of Project Concept Note (PCN)

The bidder will engage in discussions with ITI personnel to gather a comprehensive understanding of the projects being undertaken in Himachal Pradesh. The bidder will collect necessary data and compile the relevant documentation required for carrying out various activities as outlined in this EOI. Additionally, the bidder will conduct field visits to examine the site location in the projects and gather essential information. The bidder will determine the area eligibility for the carbon credit assignment, ensuring compliance with all applicable protocols and regulations. Following this, the bidder will outline how the project can be positioned as a Carbon Credit project activity.

A. Concept Note

The concept note shall detailing the process for the generation and subsequent trading of Carbon Credits arising from the project interventions will be prepared by the bidder. This Concept Note will cover the methodology, framework, and potential for accruing and trading carbon credits. Furthermore, the bidder will assess the feasibility of the project. A report on the findings will be submitted to ITI,

including all relevant details and selection of carbon offset standard that may qualify for the issuance of Carbon Credits. The bidder shall select & finalize the carbon offset standard organization such as VERRA, Gold, CCTS standard etc., for determining the methodology and registration of the scheme. The purpose of submitting this report is to assess the scheme with perspective of it qualifying the stringent requirements of the selected carbon offset standard such as VERRA, Gold, CCTS standard, etc.

B) Preparation of Project Development Document (PDD)

While the necessary information for the preparation of the Project Development Document (PDD) will be provided by bidder itself from the end client, but it is the bidder's responsibility to collect, verify, and compile the required data. The bidder will conduct any necessary field visits to ensure accurate data collection and documentation for the PDD.

C) Monitoring and Verification Protocol

The bidder will be responsible for developing the Monitoring and Verification (M&V) Protocol in compliance with the requirements of the applicable Carbon Sequestration or Greenhouse Gas (GHG) Mitigation Program. This protocol will be essential for tracking and verifying the projects carbon credit generation.

D) Stakeholder Consultation and Seeking Requisite Approvals

The bidder will assist ITI in organizing a stakeholder consultation meeting, inviting local stakeholders to inform them about the project and gather their feedback. A representative from the consultant team will attend the meeting, assist in addressing queries, explain the carbon

credit project, and draft the minutes of the meeting. If required by the rules and regulations of the relevant carbon program, the consultant will ensure that the PDD is posted on an authorized Climate Change Mitigation/Carbon Sequestration website for public comments.

E) Project Validation

The bidder will appoint the authorized DoE for this project validation at his own cost and submit the PDD to the Validator (Designated Operational Entity) for the project's validation. The bidder will visit the project site prior to the validation visit by the Designated Operational Entity (DOE) to assess preparedness and assist ITI in all necessary preparations. During the validation process, the bidder will monitor site arrangements and provide responses to any questions or clarifications raised by the validator to ensure successful validation of the project.

Miscellaneous

Local Transport & Hospitality:

The bidder shall be responsible for arranging its own local transport during site visits, meetings, and other activities. All costs associated with logistics, travel, and accommodation will be borne by the Bidder.

Ownership of Study Outputs:

All study outputs, including primary data collected during the assignment, shall be compiled, classified, and submitted by the bidder to ITI in digital format. These outputs, along with the reports specified under deliverables, shall remain the exclusive property of ITI. The Bidder shall not use this data for any purpose other than what is specified in this contract, without prior written permission from ITI.

Data Back-Up and Submission:

		<p>The bidder will provide a back-up of all data at each milestone and submit it to ITI. All documents and data will be submitted in both original editable formats (e.g., Word, Excel) and portable formats (e.g., PDF). Upon completion of the project, all assets, data, and outputs generated under this assignment shall become the property of ITI. Each deliverable will be submitted in two sets, both as hard copies and in softcopy formats (PDF and editable) on USB drives or pen drives.</p> <p><u>Full-Time Project Coordinator:</u></p> <p>The bidder is required to deploy a full-time Project Coordinator for the entire duration of the assignment to ensure the satisfactory execution and completion of deliverables and related services. The cost for this deployment will be borne entirely by the Bidder.</p> <p><u>Third-Party Review and Vetting of Deliverables:</u></p> <p>If required by ITI/Client, the bidder shall arrange for their view and vetting of key deliverables by an external institution or organization, as approved by ITI/Client. This will be done at no additional cost to ITI</p> <p><u>Access to Project Information:</u></p> <p>The bidder shall be responsible for all necessary data collection, reporting, and surveying required to support the Project Development Document (PDD). The bidder will also source, publicly available information relevant to sector performance and legislative requirements.</p> <p><u>Evaluation of Project Additionality:</u></p> <p>The bidder shall perform a comprehensive evaluation of the project's additionality, in accordance with applicable guidelines. The Government of India, as the host country, may impose additional requirements to approve the project</p>
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		<p>for certified emission reductions. These supplementary requirements must be considered by the bidder and the relevant project documents should be prepared/ revised accordingly.</p> <p><u>Monthly Progress Reports:</u> The bidder will be required to submit monthly progress reports to ITI, ensuring timely updates on the status of the assignment.</p> <p><u>Compensation Model:</u> ITI will not bear any upfront costs for this assignment. The bidder's compensation will be based on a percentage of the revenue realized from the trading of carbon credits.</p> <p><u>Payment of Fees</u> The bidder shall bear the responsibility for paying all applicable fees, including those payable to the carbon credit standard board for project registration, audit fees to the validation/verification bodies, issuance fees on carbon credits issued, and any other related costs.</p> <p><u>Reporting and Oversight</u> The bidder shall report directly to the ITI or designated nodal person appointed by the client till the completion of the assignment. The nodal officers of ITI/Client will provide necessary project documents and facilitate access to relevant data sets. Additionally, the nodal officer will assist in establishing connections with institutions and other stakeholders as needed. The bidder will be responsible for managing all data collection instruments during the project.</p> <p><u>Access to Project Data</u> The bidder shall be responsible to collect the all relevant data and documents necessary for a thorough understanding</p>
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		of the project components and the successful execution of this assignment. The existing requirement under the clause under of the clause remains un-changed
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All other Statements, Clauses, Terms & Conditions as mentioned in the said EOI No:- ITI/MSP-GHY/CARBON/HP/2026/024, Date: 30-05-2026 will remain unchanged.

Sd/-

AGM (MSP-Guwahati)